

City Fund Capital Expenditure Forecast and Financing

	2012/13 £m	2013/14 £m	2014/15 £m	2015/16 £m	2016/17 £m	Total £m
Forecast Expenditure						
Approved Schemes	30.1	29.6	9.0	205.0	4.9	278.6
Indicative Cost of schemes awaiting approval/in the pipeline	2.3	16.5	38.2	34.6	20.4	112.0
Total Forecast Expenditure	32.4	46.1	47.2	239.6	25.3	390.6
Funded by:						
Revenue Reserves:						
External Grants & contributions	10.8	17.8	12.8	11.5	3.4	56.3
Earmarked Reserves	4.8	7.3	10.7	5.4	0.9	29.1
General Revenue Reserve	0.1	1.4	-	-	-	1.5
Crossrail Reserve - revenue	-	-	-	25.9	-	25.9
sub-total revenue reserves	15.7	26.5	23.5	42.8	4.3	112.8
Capital Reserves:						
Crossrail Reserve - capital	-	-	-	112.9	-	112.9
Capital Receipts - Strategic and Other	16.7	19.6	23.7	31.8	21.0	112.8
Shortfall - Asset Realisation Programme	-	-	-	52.1	-	52.1
sub-total capital reserves	16.7	19.6	23.7	196.8	21.0	277.8
Total Funding Requirement	32.4	46.1	47.2	239.6	25.3	390.6

City Fund Supplementary Revenue Expenditure Forecast and Financing

	2012/13 £m	2013/14 £m	2014/15 £m	2015/16 £m	2016/17 £m	Total £m
Forecast Expenditure						
Approved Schemes	3.6	1.1	0.4	1.3	-	6.4
Indicative Cost of schemes awaiting approval	0.1	0.5	1.4	1.1	1.4	4.5
Total Forecast Expenditure	3.7	1.6	1.8	2.4	1.4	10.9
Funded by:						
External Grants & contributions	1.6	0.5	1.1	1.0	1.3	5.5
Earmarked Reserves	0.3	-	-	-	-	0.3
General Revenue Reserve	1.8	1.1	0.7	1.4	0.1	5.1
	3.7	1.6	1.8	2.4	1.4	10.9

Separate tables for City Fund Capital and Supplementary Revenue Forecasts have been provided in order to clearly demonstrate the capital funding challenges and shortfall in capital reserves.

Annex B(ii)

City's Cash Capital & Supplementary Revenue Expenditure Forecast and Financing

	2012/13 £m	2013/14 £m	2014/15 £m	2015/16 £m	2016/17 £m	Total £m
Forecast Expenditure						
Approved Schemes	31.6	25.9	8.0	7.0	0.2	72.7
Indicative Cost of schemes awaiting approval/in the pipeline	5.7	23.1	10.6	8.4	4.3	52.1
Total Forecast Expenditure	37.3	49.0	18.6	15.4	4.5	124.8
Funded by:						
External Grants & contributions	9.9	2.5	0.7	0.7	-	13.8
Contributions from other funds	0.9	0.8	1.1	0.0	-	2.8
Designated Sales Pool	7.9	10.7	1.0	-	-	19.6
Other Earmarked Reserves	3.7	6.6	2.4	0.2	-	12.9
City's Cash General Reserve	14.9	28.4	13.4	14.5	4.5	75.7
	37.3	49.0	18.6	15.4	4.5	124.8

Bridge House Estates Capital & Supplementary Revenue Expenditure Forecast and Financing

	2012/13 £m	2013/14 £m	2014/15 £m	2015/16 £m	2016/17 £m	Total £m
Forecast Expenditure						
Approved Schemes	2.1	0.8	1.7	-	-	4.6
Indicative Cost of schemes awaiting approval/in the pipeline	1.3	1.0	2.4	9.4	7.3	21.4
Total Forecast Expenditure	3.4	1.8	4.1	9.4	7.3	26.0
Funded by:						
External Grants & contributions						-
Designated Sales Pool	1.7	1.0	4.0	9.4	7.3	23.4
Bridges Repair Fund	1.4	-	-	-	-	1.4
Tower Bridge Tourism Surplus	-	0.8	-	-	-	0.8
BHE General Reserve	0.3	-	0.1	-	-	0.4
	3.4	1.8	4.1	9.4	7.3	26.0

Capital and Supplementary Revenue forecasts have been combined for City's Cash and Bridge House Estates as, unlike the City Fund, the financing is not restricted by the nature of the project.